

## Board Finance & Audit Committee

### Meeting Minutes

June 29, 2022

5:00 pm – 6:30 pm

Regular Meeting

[Zoom Meeting Recording](#)

**Committee Members Present:** Patrick Charmel, Stacia Grosso, Mark Raymond

**Opening, Roll Call, Opening Statement:**

Tara McGovern recognized a quorum and Mark Raymond called the meeting to order at 5:11 pm.

**Meeting Agenda**

**Motion:** Mark Raymond asked for a motion that the committee accept the meeting agenda. Pat Charmel created the motion. Stacia Grosso seconded. There was no further discussion. None opposed. **Motion carried.**

**Meeting Minutes**

**Motion:** Mark Raymond asked for a motion that the committee approve the March regular meeting minutes. Pat Charmel created the motion. Stacia Grosso Seconded. There was no further discussion. None opposed. **Motion carried.** Mark Raymond asked for a motion to approve the April Special Meeting minutes. Stacia Grosso created the motion. Patrick Charmel seconded. There was no further discussion. None opposed. **Motion carried.**

**Public Comments:** None

**FYQ2 Financials:** Stacey provided an overview of the FYQ2 financials and answered questions from the committee. Stacey noted that Connie is on-budget.

**Connie Financial Policies**

**Procurement Procedures Policy Update:** Michelle provided a background on the financial policies that are currently in need of updating, including the Procurement Procedures policy. The policy has been updated with thresholds and new language related to sole-source procurement. Michelle answered questions from the board on the changes to the policy.

**Motion:** Mark Raymond made a motion to move this policy to the Board of Directors for their review and approval. Pat Charmel seconded. There was no further discussion. None opposed. **Motion carried.**

**Connie Budget Update:** Michelle provided a review and update of the Connie budget and sought feedback from the committee. Michelle answered questions from the committee on various budget items. The budget/sustainability plan for Connie will be on the agenda for the fall board retreat.

**Adjournment**

**Motion:** Mark Raymond asked for a motion to adjourn. Stacia Grosso made the motion. Pat Charmel seconded. No one opposed. The meeting adjourned at 6:12 pm.

DRAFT